

ANCHORAGE, ALASKA
AR NO. 2000-120

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE PROVIDING FOR A REVISION OF
THE ANCHORAGE SCHOOL DISTRICT BUDGET FOR FY 2000-2001 BY APPROPRIATING
THE SUM OF EIGHT MILLION DOLLARS (\$8,000,000) FROM THE AREAWIDE GENERAL
FUND TO THE ANCHORAGE SCHOOL DISTRICT

WHEREAS, on April 4, 2000, the Anchorage Assembly approved AO No. 2000-39(S-1)
relating to the Anchorage School District's (ASD) FY 2000-01 budget in accordance with Article VI,
Section 6.05 of the Anchorage Municipal Charter; and

WHEREAS, in anticipation of a revenue shortfall in the event of the State of Alaska Initiative
Petition 99PTAR passage, the Assembly reduced the Anchorage School District budget by
\$8,000,000 and the amount of local taxes by \$5,047,774 prior to approval; and

WHEREAS, on April 25, 2000, the Anchorage Assembly approved a revision to the FY
2000-01 budget to include the education-related bond proposition that the qualified voters of the
Municipality of Anchorage approved at the April 4, 2000 election; and

WHEREAS, the Municipality of Anchorage has received and must accept a \$40,000,000
Police and Fire Retirement System settlement, and is considering immediate and future use of the
funds; and

WHEREAS, it is in the best interest of the community, as a whole, and incumbent upon this
body to adequately provide for the educational needs of our children by using a portion of this
windfall to replace the reduction in the Anchorage School District Budget approved on April 4, 2000.

NOW, THEREFORE, the Anchorage Assembly resolves:

Section 1: That the sum of eight million dollars (\$8,000,000) is appropriated from the
Areawide General Fund (101) to the Anchorage School District.

Section 2: That the following appropriation revisions, in total, are approved which allows
for sufficient budget authorization and local tax contributions:

<u>Fund Description</u>	FY2000-01	Requested	FY 2000-01
	Revised Budget as of 4/25/00		Revised Budget as of 5/16/00
General Fund	\$ 334,202,954	\$ 8,000,000	\$ 342,202,954
Food Service Fund	10,650,000		10,650,000
Debt Service Fund	42,377,520		42,377,520
Local/State/Federal Projects	<u>26,000,000</u>		<u>26,000,000</u>
TOTAL ANCHORAGE	<u>\$ 413,230,474</u>	<u>\$ 8,000,000</u>	<u>\$ 421,230,474</u>
SCHOOL DISTRICT			
APPROPRIATION			

	FY 2000-01 Taxes <u>As of 4/25/00</u>	FY 2000-01 Tax Contribution <u>Increase Requested</u>	FY 2000-01 Taxes <u>as of 5/16/00</u>
LOCAL TAX			
General Fund	\$ 97,565,255	\$ 0	\$ 97,565,255
Debt Service Fund	<u>23,986,502</u>		<u>23,986,502</u>
TOTAL LOCAL TAX CONTRIBUTION	<u>\$121,551,757</u>	<u>\$ 0</u>	<u>\$121,551,757</u>

Section 3: That this resolution is effective upon passage and approval.

PASSED AND APPROVED by the Anchorage Municipal Assembly this _____ day of _____, 2000.

Chair

ATTEST:

Municipal Clerk



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

NO. AM 485-2000

Meeting Date: MAY 16, 2000

From: Assemblymember Abney
Subject: AO 2000-120 PROVIDING FOR A REVISION OF THE ASD BUDGET FOR
FY 2000-2001 BY APPROPRIATING EIGHT MILLION DOLLARS
(\$8,000,000) FROM THE AREAWIDE GENERAL FUND TO THE ASD
BUDGET

On April 4, 2000, the Assembly approved the ASD FY 2000-01 budget. In anticipation of a revenue shortfall due to the possible passage of 99PTAR, the requested budget amount was reduced by \$8,000,000.

Due to the Police and Fire Retirement settlement, the Municipality of Anchorage has received and must accept \$40,000,000. After the Assembly accepts and contributes this windfall to one or various funds, there are two resolutions set for public hearing on May 16, 2000 which would appropriate a portion of this amount (not to exceed \$10,000,000 or not to exceed \$20,000,000) to the Areawide General Fund.

It is in the best interest of the community and incumbent upon this body to adequately provide for the educational needs of our children, and use a portion of the settlement funds to assist in this effort. The attached resolution, if approved, would increase the ASD FY 2000-01 budget authorization by \$8,000,000. Since this funding would be from the Areawide General Fund, the local tax contribution would remain consistent.

Your support and approval of this ASD FY 2000-01 budget increase is requested

Respectfully submitted,

Pat Abney
Assemblymember

Prepared by:

Elvi Gray-Jackson
Policy and Budget Analyst

Reviewed by:

Greg Moyer, Director
Assembly Office

**Municipality of Anchorage
MUNICIPAL CLERK'S OFFICE
AGENDA DOCUMENT CONTROL SHEET**

AR 2000-120

1	SUBJECT OF AGENDA DOCUMENT	DATE PREPARED 5/3/00
	A Resolution Providing for a Revision of the ASD Budget for	INDICATE DOCUMENTS ATTACHED AR/AM
	FY 2000- 2001 by Appropriating the Sum of \$8,000,000 from the	
	Areawide General Fund to the ASD	
2	DEPARTMENT NAME Assembly	DIRECTOR'S NAME Kevin Meyer
3	THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY Elvi Gray-Jackson	HIS/HER PHONE NUMBER 4751
4	COORDINATED WITH AND REVIEWED BY	INITIALS DATE
	Mayor	
	Municipal Clerk	
	Municipal Attorney	
	Employee Relations Director	
	Municipal Manager	
	Finance	
	Community Development and Planning	
	Property and Facility Management	
	Management Information Systems	
	Office of Management and Budget	
	Purchasing	
	Operations Manager	
	Cultural and Recreational Services	
	Fire	
	Health and Human Services	
	Police	
	Public Works	
	Transit	
	Merrill Field (Airport)	
	Municipal Light and Power	
	Anchorage Water and Wastewater	
	Port	
	Solid Waste Services	
5	SPECIAL INSTRUCTIONS/COMMENTS	
	LAID ON THE TABLE 4-25-00	
6	ASSEMBLY MEETING DATE 4-25-00	7
	PUBLIC HEARING DATE REQUESTED 5-16-00	

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RECEIVED
Office of Municipal Clerk
MAY 4 2000
P.O. Box 196650
Anchorage, AK 99519-8650